GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:1422
ANSWERED ON:24.07.2002
VIDESH SANCHAR NIGAM LIMITED
ADHIR RANJAN CHOWDHURY;BHAN SINGH BHAURA;KANTI SINGH;RAM JEEVAN SINGH;RAM PRASAD SINGH;RENUKA CHOWDHURY;SHYAMA SINGH;SUSHIL KUMAR SAMBHAJIRAO SHINDE

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether the Government have asked VSNL to review its decision to invest Rs. 1200 crore in Tata Teleservices as reported in the Pioneer of June 1, 2002;

(b) if so, whether the Government nominee on the VSNL Board had also opposed investments in Tata Teleservices;

(c) if so, whether the Government propose to take any further action in this regard; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRIMATI S MAHAJAN)

(a) Yes, Sir. The Government has desired that before a final decision is taken, careful analysis and consideration and the desirability of such as investment by VSNL in the targetted company may be undertaken through the process of study by the Sub Committee proposed by the Board.

(b) Yes, Sir.

(c) & (d): The Sub-Committee proposed by the Board with one Government Director is to submit its report by August, 15, 2002.